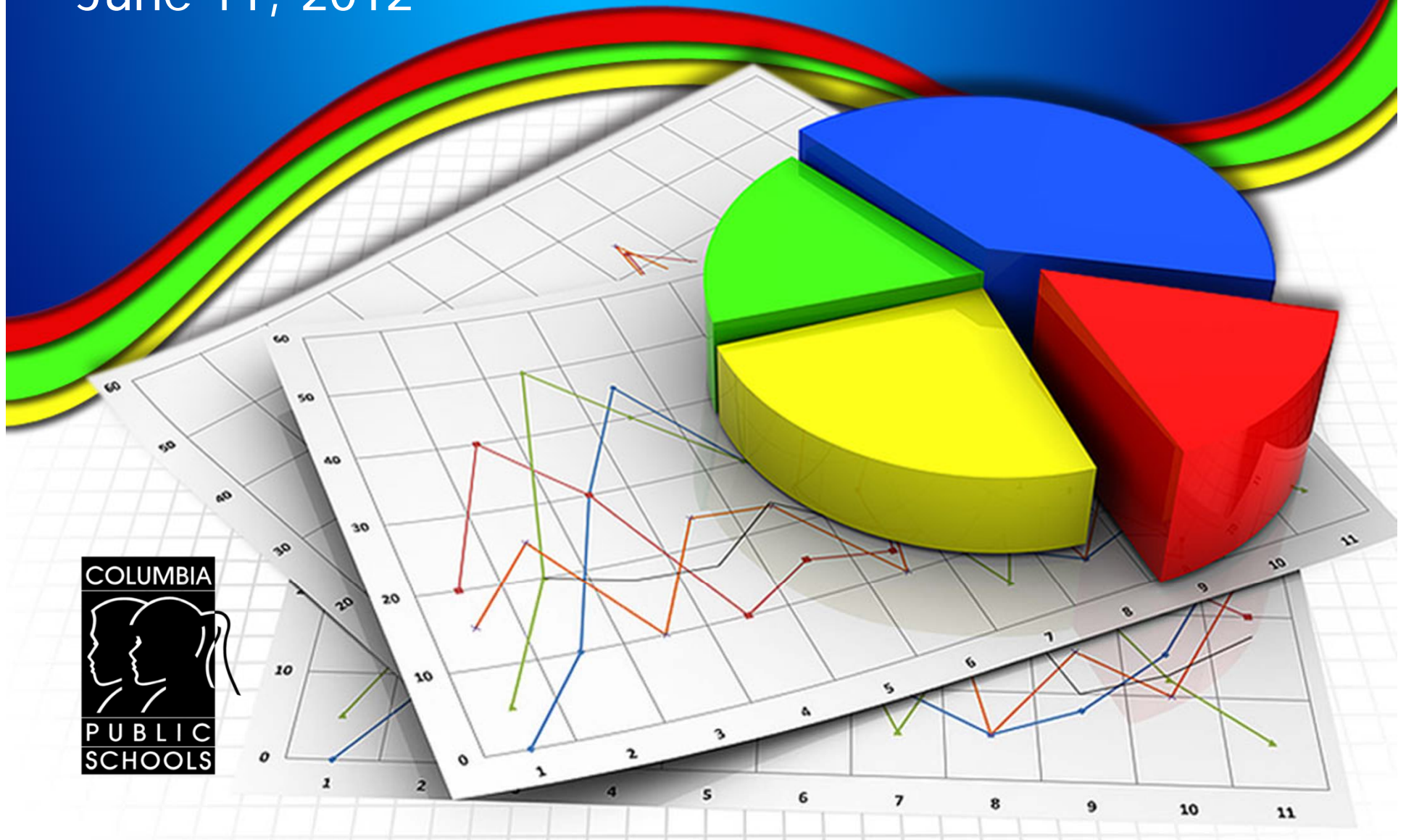
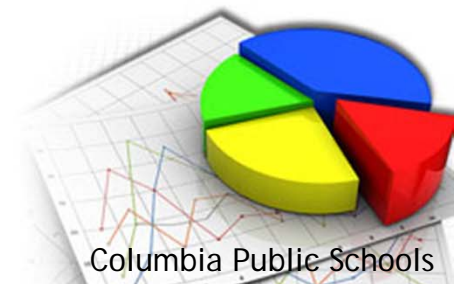


# Proposed 2012-13 Budget

June 11, 2012



# BUDGET ASSUMPTIONS FOR 2012-13



# Local Revenue

## 1. Current Property Tax Revenue

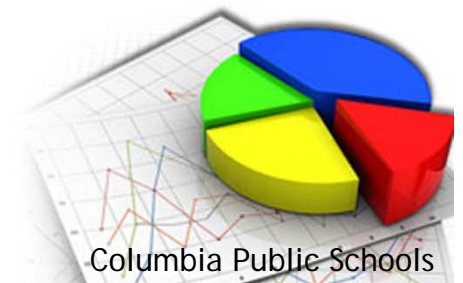
- a. .50% increase in assessed valuation
- b. Assumed tax levy increase of 40 cents as authorized by voters, less 5 cents moved to the Capital Projects Fund for a period of one year to accelerate HVAC and window projects

## 2. Delinquent Tax Revenue assumed flat as projected for 2011-12 due to historical unreliability of delinquent collection rate

## 3. Proposition C Revenue is projected at the 2011-12 projected rate of \$812 per Weighted Average Daily Attendance (WADA) with only the appropriate increase for a higher expected WADA. DESE has issued a projected amount for next year of \$849, however indicates funding is contingent upon \$33 million increase in consensus revenue (4.50% increase over projected 2011-12)

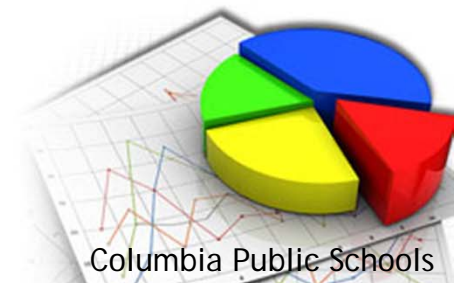
## 4. Intangible Tax, Surtax (Merchants & Manufacturers) and In Lieu of Tax Payments assumed flat for 2012-13

## 5. Interest earnings and rate assumed to be flat for 2012-13



# Intermediate Revenue

6. Fines & Forfeitures, State Assessed Railroads & Utilities, and County Stock Insurance projected equal to the projected 2011-12 revenues less a prior year protested release



# State Revenue

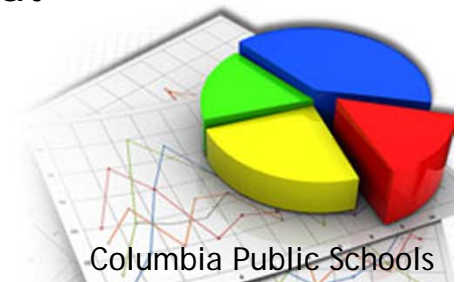
## 7. Basic Formula

- a. Using a flat Weighted Average Daily Attendance (WADA) even though student population and weighting lines are increasing. This is due to the fact that the state minimum expectations for free and reduced-price lunch and Limited English Proficient (LEP) students have increased, reducing additional funding previously received for these populations.
- b. Assuming a decrease of \$350,000 in formula dollars based on state budget and DESE allocation information. This equates to roughly 92.33% funding of the formula and leaves the State Adequacy Target flat rather than increasing as the formula prescribes.

8. **Transportation** is budgeted at the projected actual received in 2011-12

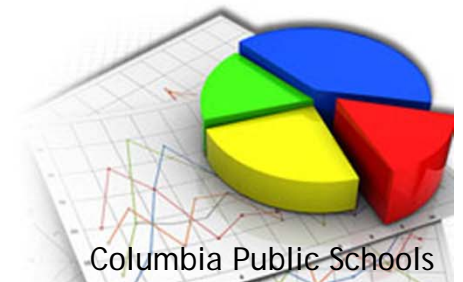
9. **Parents As Teachers Revenue** is budgeted at the current 2011-12 budgeted amount and projected actual

10. **High Need & Residential Placement Funds** are budgeted at projected actual for 2011-12



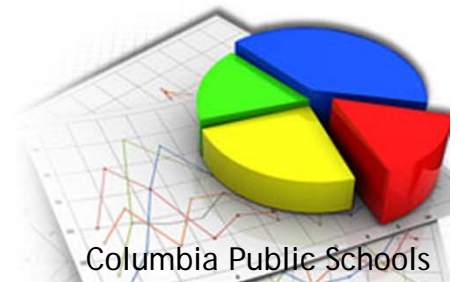
# Federal Revenue

- 11. **Medicaid Funding** is being budgeted at flat funding in 2012-13
- 12. **Title Funds** are being budgeted at reduced allocations due to federal program reductions
- 13. **Special Education** is being budgeted at reduced allocations
- 14. **All ARRA spending** is exhausted and the 2012-13 budget reflects no stimulus funding



# Expenditures

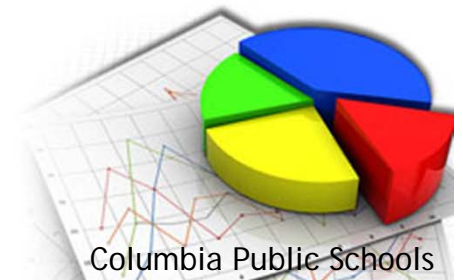
15. Full operation of all salary schedules and increases for salaried employees who are not on a salary schedule at the same average percentage increase as the average teacher schedule increase (1.81%)
16. Implementation of new schedules for custodians, paraprofessionals, and curriculum coordinators. A new schedule will be implemented for Nutrition Services as well; however, that does not impact the operating budget. Improvement of media clerks from a grade 25 to grade 26 and some salaried staff improvements were recommended as well. The total projected cost for these improvements in the operating budget is \$540,000.
17. Addition of staff, necessary program personnel, and facility services staff for the opening of Battle High School are included at a projected cost of \$841,322; also included are service and supply budgets for Battle of \$179,575
18. Educational credit is budgeted in 2012-13 at a projected cost of \$638,000
19. Retiree/resignation savings of \$600,000 is planned in the budget
20. No change in retirement rates for PSRS/PEERS





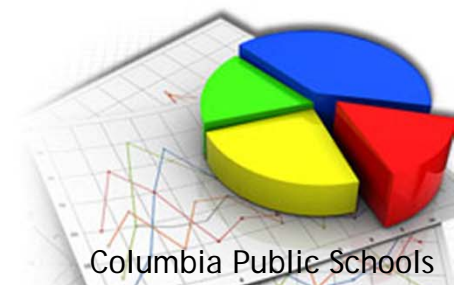
# Expenditures

- 21. Medical premiums budgeted at a 5.00% average increase at an estimated cost of \$600,000; final rates will be set in the fall of 2012
- 22. No increases in dental, life insurance, or worker's compensation premiums are budgeted
- 23. 7 contingency teacher FTE (2 secondary and 5 elementary) to address summer/fall class size determinations and concerns and appropriate classroom startup budgets—total contingency line of \$475,500 is included in the 2012-13 budget
- 24. Personnel and supply costs for secondary reorganization professional development for teachers is included at a cost of \$417,450
- 25. Fixed cost increases of \$334,526 (net of lease savings) for utilities, transportation, fuel, and insurance have been added
- 26. \$2,000,000 in IITS (technology) program improvements is budgeted, including services and supplies (equipment) and some salaries and benefits
- 27. Additional increases in staffing and operating budgets as reviewed April and May 2012 totaling \$4,512,207 are included; all additions are detailed in the Budget Additions section of this document





# PROPOSED BUDGET INCREASES FOR 2012-13



# Fixed Costs

Item	Description	FTE	Costs	Discussion
1	Transportation increases		\$851,047	Increase budgets per contract for 3% of transportation costs plus increase in fuel costs and ECSE routes and one-year increase for early Rock Bridge and Hickman high school transfers
2	Utility increases		\$(87,338)	Net decrease for projected rate and usage increases in telephone, water and sewer, refuse removal, and electricity—considers expected savings for opening of new Administration Building addition and closing of Bernadette and Vandiver buildings
3	District fuel increase		\$36,700	Increase fuel budget for district-owned autos due to price and consumption
4	Increase property and liability insurance budget		\$38,422	Anticipate a 10% increase in insurance due to national trend
5	Operating lease		\$(10,000)	Adjust budget for Early Childhood Special Education Center at Waco
Total fixed costs			\$821,331	
Savings from administration facility leases			\$(493,805)	Savings from elimination of operating leases at Bernadette and Vandiver buildings
Net increase in fixed costs			\$334,526	

# Salaries and Benefits

Item	Description	FTE	Costs	Discussion
6	Elementary teacher FTE	5.00	\$307,500	Add contingency budget to allow for additional FTE needed for student population growth
7	Secondary teacher FTE	2.00	\$123,000	Add contingency budget to allow for additional FTE needed for student population growth
8	Elementary teacher FTE	15.00	\$915,000	Addition of teachers for class size reduction
9	Kindergarten EEE teacher	.20	\$12,200	Offer gifted education for kindergarten
10	ELL teacher FTE	1.56	\$68,039	Additional teacher FTE for growth in student enrollment
11	Secondary teacher FTE	2.00	\$122,000	Teacher for growth at Rock Bridge High School and to start a Missouri Options Program
12	Secondary teacher FTE	1.53	\$93,330	Math Intervention (junior high Principles of Algebra) teachers
13	Secondary teacher FTE	2.84	\$173,240	Additional teacher FTE for growth in student enrollment at Gentry Middle School
14	Secondary teacher FTE	1.00	\$61,000	Addition of Practical Arts at Douglass High School
15	Elementary guidance counselor FTE	1.38	\$83,875	Restores 1 full-time counselor at each elementary school

# Salaries and Benefits

Item	Description	FTE	Costs	Discussion
16	Secondary outreach counselor FTE	2.50	\$153,750	Restore FTE to meet mental health needs of students
17	Science camp stipends		\$27,600	Addition of stipend to compensate teachers for overnight camp trips at middle school level
18	Home School Communicator FTE	1.00	\$61,000	Restore Home School Communicator FTE at junior high level for student support
19	Coordinator FTE	1.00	\$61,000	Increase .50 Practical Arts FTE and .50 ELL FTE to move coordinators to full-time (cost is that to backfill teaching and school psychologist time)
20	School psychologist FTE	.50	\$30,500	Provide EEE screening and processing for third graders
21	Coordination FTE	.60	\$36,600	Increase FTE to allow additional coordination time for Elementary Guidance, World Languages, and Secondary Health/PE
22	Coordinator FTE	.50	\$35,000	Restore FTE to move Pupil Health Coordinator to full-time
23	Media Specialists	2.00	\$123,000	Restore FTE to provide building leadership in use of technology in instruction
24	Career Center leadership		\$20,000	Restore Career Center assistant director

# Salaries and Benefits

Item	Description	FTE	Costs	Discussion
25	Stipends for student activities		\$30,975	Addition of girls' basketball, boys' and girls' track, and cheerleading at Douglass High School and eighth grade volleyball and football at junior highs
26	Administrative Assistant FTE	1.00	\$85,000	Addition of Administrative Assistant at Alpha Hart Lewis Elementary School due to enrollment and student need
27	IITS Wireless Installer FTE	1.00	\$46,000	Addition of full-time technician to support wireless projects
28	Elementary secretarial FTE	1.00	\$32,500	Increase support FTE at elementary schools due to enrollment and pre-K programs
29	School Bus Safety Instructor FTE	1.00	\$24,520	Addition of instructor to provide classroom training on bus safety
30	Creation of salary schedules		\$540,000	Creation of Custodial Services, Paraprofessionals, and Coordinators salary schedules and improve Media Clerks and support staff compensation
31	Addition of Secretary to Director of Technology Services	1.0	\$48,616	Add position to support increased role of director and department (using additional operating budget allocated from levy)

# Salaries and Benefits

Item	Description	FTE	Costs	Discussion
32	Stipends for district-wide responsibilities		\$10,925	Guidance, Reading Recovery, and Teacher Induction staff compensation for additional work beyond contract
33	Additional days for district-wide responsibilities		\$32,115	Reading Recovery Lead Teacher, Positive Behavior Support Coordinator, Teacher Induction staff days for additional work
34	Reading Recovery Lead Teacher	.50	\$40,910	Currently covered 100% by Title I, moving to .50 FTE Title I due to Title funding
35	District-wide nurse clerical support	1.00	\$24,844	Addition of support staff to support nurses' administrative work
36	Additional days and stipend for elementary building redesign		\$17,193	Provide time and compensation for work to redesign current elementary buildings and programs
37	Community Relations support staff		\$5,549	Improve salary step for support staff position
<b>Total increase in Salaries and Benefits</b>		<b>47.11</b>	<b>\$3,458,451</b>	

# Services and Supplies

Item	Description	FTE	Costs	Discussion
38	Vocational enhancement grant match		\$50,000	Restore district match of Career Center enhancement grant match
39	Professional development		\$2,400	Increase Douglass High School teacher professional development budget
40	Technology Services operating budget		\$1,907,060	Increase for instructional technology supplies and support
41	Teacher Fellow budget		\$47,800	Increase for 10% UMC cost adjustment
42	School supply budgets		\$100,000	Increase supply budgets at school level for classroom needs
43	Additional of cafeteria table and chair rotation budget		\$48,000	Begin 10-year replacement cycle of cafeteria tables and chairs (added to instructional budgets)
44	Douglass High School operating budget		\$19,425	Increase budget to support Academic Youth Development model at Douglass High School
45	Student activity budgets		\$35,353	Addition of operating budgets to support increased sport options at Douglass High School, provide support for senior high cheerleading, and adjust travel budgets for increased First Student contract costs



# Services and Supplies

Item	Description	FTE	Costs	Discussion
46	Security Services budget		\$157,807	Net increase of \$66,000 to add full-time School Resource Officer at Douglass High School and eliminate off-duty officers. Add 1 SRO to middle/junior high rotation. 10% increase in cost of SROs and one-year increase of \$75,000 to purchase digital emergency radios district-wide to meet new FCC standards.
47	Facilities and Construction Services operating budget		\$175,000	Increase budget by 10% to support additional projects and inflation, including supply costs for HVAC systems
48	Human Resources operating budget		\$25,000	Add funds to support administrator training program
49	School building operating budgets		\$45,000	Add budgets to buildings opening new classrooms to help with purchase of furnishings and materials
50	Superintendent operating budget		\$25,000	Provide contingency funding for unplanned needs for buildings and programs

# Services and Supplies

Item	Description	FTE	Costs	Discussion
51	Curriculum departments		\$472,950	Net increase in materials and supply budgets as well as professional development, curriculum writing for implementation of new curriculum, and field trip transportation. New curriculum is being implemented in secondary science in 2012-13.
52	Research, Assessment, and Accountability		\$349,570	Implementation of assessment of 8 <sup>th</sup> and 9 <sup>th</sup> grade STAR Reading, 6 <sup>th</sup> and 7 <sup>th</sup> grade STAR Math, 8 <sup>th</sup> and 9 <sup>th</sup> grade Quality Core Math and Social Studies, and DWA
53	Instructional Media Services		\$65,991	Increase in Plato licenses to allow more online coursework and Angel Mobile to support mobile device usage
Total increase in Services and Supplies			\$3,529,256	
Programs savings			\$(289,644)	Savings from various Curriculum and Instruction departments to offset increases above
Total increase in Services and Supplies			\$3,239,612	

# Battle High School Operating Budget

Item	Description	FTE	Costs	Discussion
54	Administrative staff	3.50	\$292,454	FTE for principal, secretary, activity secretary, and assistant principal staff to begin work for Battle High School opening
55	Guidance staff	2.00	\$116,868	Director of Guidance and Registrar to prepare student records and schedules for Battle High School opening
56	Media staff	1.50	\$72,176	Media Specialist and support staff to prepare media center for opening of Battle High School
57	Fine Arts staff		\$40,000	Provide interim Fine Arts staffing to set up program for opening of Battle High School
58	Nursing staff	.50	\$25,622	Nurse to prepare for opening of Battle High School
59	Facilities and Construction Services staff	10.50	\$241,825	Specialized maintenance, custodial supervisor, and custodial staff to prepare for opening of Battle High School
	Technology Services support staff	1.00	\$48,217	Building technician for Technology Services support at Battle High School
60	Facilities and Construction Services operating budget		\$94,750	Increase custodial and lawn care budgets to support opening of Battle High School
61	Utility budgets		\$25,000	Budgets for opening of Battle High School
62	Property insurance budget		\$39,825	Increase budget for full coverage of Battle High School facility
63	Operating budget		\$20,000	Office of Principal budget
	<b>Total Battle High School operating budget</b>	<b>19.00</b>	<b>\$1,020,897</b>	

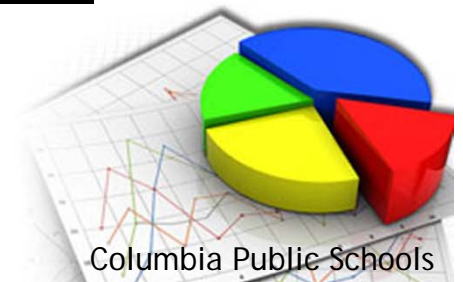
# Secondary Reorganization

Description	FTE	Costs	Discussion
Secondary reorganization professional development		\$317,450	Provide professional development to teachers in preparation for secondary reorganization
Secondary reorganization professional development supplies		\$90,000	Materials and services for teacher professional development
Clerical support		\$10,000	Part-time temporary support for organizing and distributing curriculum materials
Total Secondary Reorganization		\$417,450	

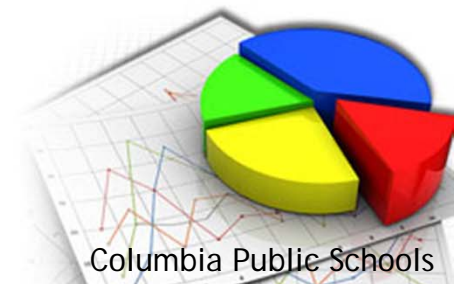
# Summary

Description	FTE	Costs
Fixed costs		\$334,526
Salaries and benefits	40.11	\$3,027,951
Contingency	7.00	\$430,500
Services and supplies		\$3,529,256*
Battle High School operating budget	17.50	\$1,020,897
Secondary reorganization		\$417,450
<b>Total</b>	<b>66.11</b>	<b>\$8,760,580</b>

\*Various expense reductions made by departments not listed or considered in total; the net result of internal savings and reductions to these additions is a cost of \$5,976,200



# FUND BALANCE FORECASTING FOR 2012-13



**CPS Budget and Fund Balance Forecasting for 2012-2013**  
as of 06/11/2012

	1	2	2	3	4	5	6
	2010-2011	2011-2012	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
	Final	Curr Budget	Projected	Budget	Projected	Projected	Projected
1 <b>Beginning Combined Fund Balance</b>	\$ 32,121,301	\$ 34,953,950	\$ 34,953,950	\$ 40,818,010	\$ 42,067,145	\$ 36,723,324	\$ 29,546,475
2 <b>Revenue</b> <span style="float: right;">AV incr assumption/actual</span>	0.00%/0.82%	0.50%/1.26%	0.50%/1.26%	0.50%	1%/1.50%	1%/5.00%	1%/1.50%
3 <b>Local revenue before any additions or reductions</b>	\$ 94,260,093	\$ 98,061,820	\$ 98,041,004	\$ 98,041,004	\$ 105,192,308	\$ 107,013,308	\$ 107,908,308
4 Current Property Taxes				\$ 7,129,380	\$ 1,821,000	\$ 855,000	\$ 862,000
5 Proposition C Sales Tax				\$ 21,924	\$ -	\$ -	\$ -
6 Other				\$ 0	\$ 0	\$ 40,000	\$ 40,000
7 <b>Intermediate revenue before any additions or reductions</b>	\$ 1,273,676	\$ 1,780,228	\$ 1,780,228	\$ 1,780,228	\$ 1,430,228	\$ 1,450,228	\$ 1,470,228
8 Fines and Forfeitures				\$ -	\$ 20,000	\$ 20,000	\$ 20,000
9 SARRU				\$ (350,000)	\$ -	\$ -	\$ -
10 County Stock Insurance				\$ -	\$ -	\$ -	\$ -
11 <b>State revenue before any additions or reductions</b>	\$ 46,565,435	\$ 51,980,281	\$ 52,375,504	\$ 52,375,504	\$ 53,353,915	\$ 53,928,915	\$ 55,053,915
12 State Funding Formula				\$ 673,010	\$ 375,000	\$ 375,000	\$ 375,000
13 Classroom Trust Fund				\$ -	\$ -	\$ 750,000	\$ 750,000
14 Other				\$ 305,401	\$ 200,000	\$ -	\$ -
15 <b>Federal revenue before any additions or reductions</b>	\$ 13,558,035	\$ 11,448,275	\$ 11,460,775	\$ 11,460,775	\$ 8,851,402	\$ 8,851,402	\$ 8,851,402
16 Title I				\$ -	\$ -	\$ -	\$ -
17 Part B (IDEA)				\$ -	\$ -	\$ -	\$ -
18 Other				\$ (2,609,373)	\$ -	\$ -	\$ -
19 <b>Other revenues before any additions or reductions</b>	\$ 243,319	\$ 257,000	\$ 272,637	\$ 272,637	\$ 272,637	\$ 272,637	\$ 272,637
20 Tuition other districts				\$ -	\$ -	\$ -	\$ -
21 Tuition vocational schools				\$ -	\$ -	\$ -	\$ -
22 Other				\$ -	\$ -	\$ -	\$ -
23 <b>One time Jobs Bill Funding</b>	\$ 3,094,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24							
25 <b>Total Revenue</b>	\$ 158,995,501	\$ 163,527,604	\$ 163,930,148	\$ 169,100,490	\$ 171,516,490	\$ 173,556,490	\$ 175,603,490
26 <span style="float: right;"><u>change in revenue from prior year</u></span>	\$ (2,120,278)	\$ 4,532,103	\$ 402,544	\$ 5,170,342	\$ 2,416,000	\$ 2,040,000	\$ 2,047,000



**CPS Budget and Fund Balance Forecasting for 2012-2013  
as of 06/11/2012**

	1 2010-2011 Final	2 2011-2012 Curr Budget	2 2011-2012 Projected	3 2012-2013 Budget	4 2013-2014 Projected	5 2014-2015 Projected	6 2015-2016 Projected
27 <b>Expenditures</b>							
28 <b>Salaries before any additions or reductions</b>	\$ 100,347,372	\$ 99,368,249	\$ 98,298,362	\$ 98,298,362	\$ 103,561,572	\$ 108,698,432	\$ 110,646,955
Changes to current salary baseline for coming year							
29 Salary Cost for ed advancement				\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000
30 Operation of all salary schedules				\$ 1,558,694	\$ 1,574,281	\$ 1,590,024	\$ 1,605,924
31 Estimated increase for salary for new schools and reorganization				\$ 947,240	\$ 3,184,079	\$ (20,000)	\$ 838,454
32 Increase of 7 Teach FTE per year for student growth				\$ 336,000	\$ 332,500	\$ 332,500	\$ 332,500
33 Projected Svgs Retiree/Resigns to new hires \$5,000 per				\$ (475,080)	\$ (504,000)	\$ (504,000)	\$ (504,000)
34 Additions requested for next year budget				\$ 2,346,356	\$ -	\$ -	\$ -
<b>Total Projected Salaries after adjustments</b>				\$ 103,561,572	\$ 108,698,432	\$ 110,646,955	\$ 113,469,834
35 <b>Benefits before any additions or reductions</b>	\$ 28,252,918	\$ 29,476,261	\$ 28,996,071	\$ 28,996,071	\$ 30,756,270	\$ 32,867,837	\$ 34,277,110
Changes to current benefits baseline for coming year							
36 Estimated increased cost for increase in insurance premium incl WC				\$ 598,951	\$ 960,000	\$ 1,056,000	\$ 1,161,600
37 Benefits for cost of educational credit advances				\$ 88,000	\$ 88,000	\$ 88,000	\$ 88,000
38 Operation of all salary schedules				\$ 269,849	\$ 272,547	\$ 275,273	\$ 278,026
39 Estimated increase for benefits due to opening of new schools & reorg				\$ 236,810	\$ 796,020	\$ (5,000)	\$ 209,610
40 Increase of 7 Teach FTE per year for student growth				\$ 91,000	\$ 91,000	\$ 91,000	\$ 91,000
41 Projected Svgs Retiree/Resigns to new hires \$1,000 per				\$ (111,000)	\$ (96,000)	\$ (96,000)	\$ (96,000)
42 Additions requested for next year budget				\$ 586,589	\$ -	\$ -	\$ -
<b>Total Projected Benefits after adjustments</b>				\$ 30,756,270	\$ 32,867,837	\$ 34,277,110	\$ 36,009,346
43 <b>Services/Supplies before any additions or reductions</b>	\$ 26,986,052	\$ 29,843,856	\$ 28,490,917	\$ 29,843,856	\$ 32,826,138	\$ 34,458,261	\$ 34,959,600
44 Changes to current svc/supply baseline for coming year							
45 Estimated increase in fixed costs - utilities, trans, fuel, insur, leases (over proj actual)				\$ 601,289	\$ 623,122	\$ 521,340	\$ 267,019
46 Estimated incr in operating and maint budgets for new schools and reorg				\$ 269,575	\$ 1,084,000	\$ (20,000)	\$ 212,000
47 New or increased budget requests (net of decreases made)				\$ 2,111,419	\$ (75,000)	\$ -	\$ -
48							
49 <b>Total Projected Svc/Supply after adjustments</b>				\$ 32,826,138	\$ 34,458,261	\$ 34,959,600	\$ 35,438,619
50 <b>Total Expenditures</b>	\$ 155,586,342	\$ 158,688,366	\$ 155,785,350	\$ 167,143,980	\$ 176,024,530	\$ 179,883,666	\$ 184,917,798
51 Trfs (to) from other funds (incl energy lease & admin bld)	\$ (576,510)	\$ (2,139,397)	\$ (2,280,738)	\$ (707,375)	\$ (835,782)	\$ (849,673)	\$ (851,857)
52 Increase (decrease) in fund balance	\$ 2,832,649	\$ 2,699,841	\$ 5,864,060	\$ 1,249,135	\$ (5,343,821)	\$ (7,176,849)	\$ (10,166,165)
52a Increase (decrease) in fund balance (if assessed valuation improves)					\$ (4,893,821)	\$ (3,326,849)	\$ (5,866,165)
53 Ending Operating Fund Balance	\$ 34,953,950	\$ 37,653,791	\$ 40,818,010	\$ 42,067,145	\$ 36,723,324	\$ 29,546,475	\$ 19,380,309
53a Ending Operating Fund Balance (if assessed valuation improves)					\$ 37,173,324	\$ 33,846,475	\$ 27,980,309
54 Fund Balance as %age of Expenses and transfers	22.47%	23.73%	26.20%	25.17%	20.86%	16.43%	10.48%
54a Fund Balance as %age of Expenses and transfers (if assessed valuation improves)					21.12%	18.82%	15.13%

\*\* These balances assume no improvement in  
state funding

**COLUMBIA SCHOOL DISTRICT  
PROPOSED BUDGET  
2012-13**

**SUMMARY BUDGET - ALL PROGRAMS**

	<u>GENERAL OPERATING</u>	<u>TEACHERS</u>	<u>TOTAL DISTRICT OPERATING FUNDS</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>FOOD SERVICES</u>	<u>STUDENT ACTIVITIES</u>	<u>ADULT EDUCATION</u>	<u>GRANTS AND DONATIONS</u>	<u>TOTAL SPECIAL FUNDED PROGRAMS</u>	<u>PROPOSED BUDGET 2012-13 TOTAL</u>
<i>Projected Beginning Fund Balance as of 07/01/2012</i>	\$ 40,635,861	\$ 182,229	\$ 40,818,090	\$ 30,142,252	\$ 43,090,612	\$ 3,459,176	\$ 688,629	\$ 776,270	\$ 960,462	\$ 79,117,401	\$ 119,935,491
<b>REVENUES:</b>											
LOCAL	\$ 41,907,304	\$ 63,254,357	\$ 105,161,661	\$ 19,288,985	\$ 4,070,110	\$ 4,187,000	\$ 1,744,500	\$ 1,558,900	\$ 1,254,190	\$ 32,103,685	\$ 137,265,346
INTERMEDIATE	799,858	630,370	\$ 1,430,228	252,571	10,135	-	-	-	-	\$ 262,706	\$ 1,692,934
STATE	16,473,000	36,880,915	\$ 53,353,915	1,543,154	99,000	40,000	-	297,000	317,025	\$ 2,296,179	\$ 55,650,094
FEDERAL	3,705,386	5,192,300	\$ 8,897,686	-	120,651	3,950,500	-	557,577	775,597	\$ 5,404,325	\$ 14,302,011
OTHER	33,500	223,500	\$ 257,000	-	-	400,000	-	-	-	\$ 400,000	\$ 657,000
BONDS SOLD	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 62,919,048</b>	<b>\$ 106,181,442</b>	<b>\$ 169,100,490</b>	<b>\$ 21,084,710</b>	<b>\$ 4,299,896</b>	<b>\$ 8,577,500</b>	<b>\$ 1,744,500</b>	<b>\$ 2,413,477</b>	<b>\$ 2,346,812</b>	<b>\$ 40,466,895</b>	<b>\$ 209,567,385</b>
<b>EXPENDITURES:</b>											
SALARIES	\$ 20,079,330	\$ 83,482,242	\$ 103,561,572	\$ -	\$ -	\$ 2,285,913	\$ 33,500	\$ 797,781	\$ 868,264	\$ 3,985,458	\$ 107,547,030
BENEFITS	6,943,055	23,813,215	\$ 30,756,270	-	-	881,257	8,500	248,628	268,633	\$ 1,407,018	\$ 32,163,288
SERVICES / SUPPLIES	32,426,138	400,000	\$ 32,826,138	-	-	4,421,327	1,702,500	1,116,329	1,189,915	\$ 8,430,071	\$ 41,256,209
CAPITAL OUTLAY	-	-	\$ -	-	45,691,602	200,000	-	-	20,000	\$ 45,911,602	\$ 45,911,602
DEBT SERVICE	-	-	\$ -	38,115,238	-	-	-	-	-	\$ 38,115,238	\$ 38,115,238
OTHER	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 59,448,523</b>	<b>\$ 107,695,457</b>	<b>\$ 167,143,980</b>	<b>\$ 38,115,238</b>	<b>\$ 45,691,602</b>	<b>\$ 7,788,497</b>	<b>\$ 1,744,500</b>	<b>\$ 2,162,738</b>	<b>\$ 2,346,812</b>	<b>\$ 97,849,387</b>	<b>\$ 264,993,367</b>
<b>EXCESS/(DEFICIT) REVENUES OVER EXPENDITURES.....</b>	<b>\$ 3,470,525</b>	<b>\$ (1,514,015)</b>	<b>\$ 1,956,510</b>	<b>\$ (17,030,528)</b>	<b>\$ (41,391,706)</b>	<b>\$ 789,003</b>	<b>\$ -</b>	<b>\$ 250,739</b>	<b>\$ -</b>	<b>\$ (57,382,492)</b>	<b>\$ (55,425,982)</b>
<b>INTERFUND TRANSFERS</b>	<b>\$ (2,221,390)</b>	<b>\$ 1,514,015</b>	<b>\$ (707,375)</b>	<b>\$ -</b>	<b>\$ 707,375</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 707,375</b>	<b>\$ -</b>
<i>Projected Ending Fund Balance as of 6/30/13</i>	<b>\$ 41,884,996</b>	<b>\$ 182,229</b>	<b>\$ 42,067,225</b>	<b>\$ 13,111,724</b>	<b>\$ 2,406,281</b>	<b>\$ 4,248,179</b>	<b>\$ 688,629</b>	<b>\$ 1,027,009</b>	<b>\$ 960,462</b>	<b>\$ 22,442,284</b>	<b>\$ 64,509,509</b>

Note: The 6/30/13 Projected combined balance of the Operating and Teachers Funds, \$42,067,225, represents 25.17% of the budgeted expenditures and transfers for 2012-13 for Operating and Teachers Funds, as compared to 25.17% projected

# Proposed 2012-13 Budget

June 11, 2012

